Endeavor
Charter School

Endeavor Board Meeting Minutes: May 9, 2016

Call to Order:

Kevin Myers called to order a meeting of the ECS Board of Directors on May 9, 2016 at 7:02 p.m. in the ECS Multi-Purpose Room.

Present: Bill Borter, Peter Henderson, Kristy McClure, Charlie Kennedy, Kevin Myers, Lisa Springle

Absent: Clint White

Minutes

Peter Henderson moved to approve the minutes from the Board meeting on April 11, 2016 as distributed prior to the meeting. The motion was seconded by Kevin Myers and unanimously approved.

Endeavor Foundation Update

David Clodgo reported that the Endeavor Foundation evaluated several contractors for the playground remediation work and has identified the preferred contractor. The estimate for all remediation work is $71,000, but the first phase solving the drainage issue and flooding will cost approximately $8,000 and take two days to complete.

Director's Update

Christi Whiteside reported the following developments in her Director's Update:

- Christine Ventresco (Testing Coordinator/Reading Specialist) was selected as a Literacy Trainer by DPI;
- Alison Hester (2nd Grade Reading, Math, and Social Studies) received the Betsy Alden Outstanding Service-Learning Award from Duke University;
- The 4th Graders installed a mini-pond in the Grade3-5 wing as part of their Science curriculum;
- The Fall Festival will return next year;
- Teaching Assistant Mary Green is leaving, and the school is seeking her replacement.

Audit Contract

Bill Borter reported that auditor Thomas, Judy, and Tucker (TJT) has increased their audit fee $3,000 from the prior year, which is less than their original $4,500 cost increase quote. TJT attributed the price increase to new reporting requirements and the greater time requirements for previous ECS audits. Bill Borter opined that the price was reasonable based on TJT's experience and the likely amount of work involved. Bill moved to approve the new audit contract with TJT. Lisa Springle seconded the motion. The motion passed unanimously.

Director of Development Update
Lauren Manfreda reported that ECS has set a $100,000 fundraising goal for the 2016-17 academic year. Lauren distributed the draft Annual Fund Development Plan to the Board and explained the plan and timeline of activities.

2016-2017 Budget
Bill Borter and Kristy McClure provided an update on the 2016-17 academic year budget, which is based on 508 students. The budget will include salary increases, and Bill and Kristy have recognized a need to revisit the school's rent expenses. Kevin Myers will be leading the ECS-Foundation rent agreement discussions. The Board plans to review the 2016-17 budget at the June Board meeting.

Treasurer's Report
Bill Borter reported that the BB&T Operating Account balance is $1,076,406.38 and the BBVA account balance is $553,857.31. Bill continues to look for a comprehensive reporting tool that will assist, among other things, in helping the Board better evaluate ECS's cashflow needs.

Prospective Board Member Interviews
The Board interviewed Bill Kroll for an open Board position. Bill is an attorney with three children enrolled at ECS.

Public Comments
There were no public comments.

Closed Session

Kevin Myers moved that the Board go into closed session in accordance with North Carolina statute 143.318.11 (a) (6). Charlie Kennedy seconded the motion. The motion was unanimously approved and the Board moved into closed session at 8:25 p.m.

Return to Open Session

After reconvening the pubic session at 9:39 p.m., the Board discussed the candidacy of Bill Kroll. Kevin Myers moved to add Bill to the ECS Board. Charlie Kennedy seconded the motion, which was unanimously approved.

Adjournment

Charlie Kennedy moved to adjourn the meeting. Kevin Myers seconded the motion, which was approved unanimously at 9:46 p.m.